

# APPENDIX 4: **AUDIT COMMITTEE REPORT**

## **Audit Committee Report**

*February 15, 2023*

To the Board of Directors of Grupo Lamosa, S.A.B. de C.V. (“the Company”)

As Chairman of the Audit Committee, I would like to present the report on this Committee’s activities in relation to the financial year ended December 31, 2022, pursuant to Company bylaws and the current Law:

1. We reviewed the reports of the external auditor on the basis of the Sole Circular for External Auditors and the report on results of the internal audit for the year of 2022.
2. To date, this Committee has no knowledge of any significant incompliance with the operating and accounting guidelines and policies of the Company and its Subsidiaries.
3. This Committee met with the representative of the firm of external auditors and evaluated the performance both of the firm and the auditor responsible therefor. The firm is responsible for expressing an opinion on the fairness of the Company’s financial statements and their compliance with International Financial Reporting Standards. At the current time, we believe the performance of the firm and its auditors to be satisfactory.
4. This Committee approved the designation of the External Auditor and the payment for auditing and additional services, ensuring that the independence thereof in no way appears to be compromised.
5. During the year, this Committee reviewed diverse issues, such as operating risk management for ROCA and FANOSA, and the evaluation of, and progress with, the Company’s information security program.
6. We reviewed the performance of the Grupo Lamosa Transparency Line, ensuring that cases received are being treated in accordance with the principles set out in the Company’s Code of Ethics.
7. During the year, nothing worthy of note was observed with regard to the accounting, internal controls, or internal and external auditing, nor were there any complaints relating to irregularities on the part of Management. In the opinion of this Committee, the Company continues to make significant progress with its internal control systems.
8. This Committee gave the Board of Directors a favorable opinion on the Annual Report of the Chief Executive Officer and on the report on operations and activities in which the Board was involved, corresponding to the fiscal year of 2022.
9. On the basis of the external auditors’ report, this Committee believes that the accounting and information policies and criteria followed by the Company are adequate and sufficient, and have been applied consistently in the information presented by the Chief Executive Officer and by the Board of Directors, reflecting fairly the Company’s financial position and results.

**Miguel Eduardo Padilla Silva**  
Chairman

# APPENDIX 4: CORPORATE PRACTICES COMMITTEE REPORT

## Corporate Practices Committee Report

February 15, 2023

To the Board of Directors of Grupo Lamosa, S.A.B. de C.V. (“the Company”)

As Chairman of the Corporate Practices Committee, I would like to present to you the report on this Committee’s activities in relation to the financial year ended December 31, 2022 pursuant to Company bylaws and the current Law. .

1. We reviewed the previously defined goals, the individual and Company performance during the year and any observations on the performance of the Company Officers.
2. We reviewed the conditions and structure used to determine the total salary and benefit packages of the Chief Executive Officer and Company Officers on the basis of market trends.
3. We reviewed the talent succession strategy for the organization’s key positions.
4. During the year, there were no transactions with related parties.
5. This Committee gave no authorization for any Board Member, Company Officer or person in a position of command to take advantage of business opportunities, either for themselves or for third parties, that correspond to the Company or its Subsidiaries, and is not aware that the Board of Directors or any Committee has done so.
6. The Corporate Practices Committee will continue carrying out all the actions necessary to comply with the legal and statutory requirements that govern it.

**Armando Garza Sada**  
Chairman